

Public participation is invited on each agenda item prior to the Board's deliberation. **When called upon, please approach the microphone and state your name and the address where you live. Kindly limit your remarks to three (3) minutes.**

VILLAGE OF VILLA PARK
Villa Park Public Library

Firefighter's Pension Fund Board

December 2, 2021

5:00 PM

- 1. Call meeting to order.**
- 2. Roll call.**
- 3. Public comment.**
- 4. Financial/Investment Reports.**
 - A. FY21 ending Oct. 31, 2021 financials review.
 - B. FY21 third quarter investment report review ending Sept. 30, 2021.
 - C. Post consolidation services from SFAM.
- 5. Consent Agenda.**
 - A. Approve minutes of the Sept. 27, 2021 quarterly meeting.
 - B. Approve Sept. and Oct. 2021 financials.
 - C. Approve warrant list.
 - D. Approve quarterly investment report.
- 6. Old Business.**
 - A. Status of R. Biagioli lawsuit.
 - B. Firefighters Pension Investment Fund (FPIF) Jan. 4, 2022 asset transfer.
 1. Review and possible approval - Letter of direction to Schwab.
 2. Confirmation - Transition cash retention.
 3. Review Collateralization Agreement for BMO Harris account.
 4. Review of Northern Trust Global Cash Movement New Setup Authorization form.
 5. Review and possible approval of Res. 2021-06 'Authorizing Account Representatives

for Northern Trust Global Cash Movement Portal.'

6. FPIF auditor assignment and asset freeze date of Dec. 10, 2021.

7. Review and possible approval of Res. 2021-07 'Appointing Authorized Agents.'

8. Review and possible approval of Lauterbach 'Cash Reserve Balances and New Funding Guidelines.'

9. Future termination of investment professional and custodial agreements.

10. Review of FPIF updates and next step.

C. Review and possible approval of Lauterbach proposal for FY21 ending Dec. 31, 2021 actuarial report preparation.

D. Update on tax levy request to the Village for FY21 ending Dec. 31, 2021.

7. New Business.

A. Six-month review of closed session minutes.

B. Review and possible approval of 2022 annual pension benefit increases.

C. Selection of 2022 meeting dates.

D. Review and possible approval of retirement pension benefits with reciprocity.

E. Review and approval of Res 2021-08 'Resolution of Appreciation to Trustee/Treasurer Scheibl.'

8. Closed Session.

9. Training.

A. Review of training presentations and updates on pension news from Atty. Clifford.

B. Review and possible certification of the trustee training record.

C. Possible renewal of IPPFA annual membership and purchase of Member Retirement Guide.

10. Adjournment.

The Villa Park Village Hall is subject to the requirements of the Americans with Disabilities Act of 1990. An elevator is operational at the north side entrance to the Village Hall during normal work hours and also during evenings. Individuals with special needs are requested to contact the Village's Compliance Officer at (630) 834-8500 so that reasonable accommodations can be made for those persons.