

Public participation is invited on each agenda item prior to the Board's deliberation. **When called upon, please approach the microphone and state your name and the address where you live. Kindly limit your remarks to three (3) minutes.**

**VILLAGE OF VILLA PARK**  
**Village Hall, Committee of the Whole Room**  
**20 S. Ardmore Avenue**  
**Villa Park, IL 60181**

**Police Pension Board**

**February 1, 2024**

**4:30 PM**

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- 1. Call to Order**
  - 2. Roll Call**
  - 3. Public Comments**
  - 4. Approval of Minutes**
    - a. November 16, 2023 Regular Meeting
    - b. Semi-Annual Review of Closed Session Meeting Minutes
  - 5. Accountant's Report - Sikich, LLP**
    - a. Monthly Financial Report
    - b. Presentation and Approval of Bills – Disbursement Warrant Report
    - c. Additional Bills, if any
  - 6. Investment Report – Sawyer Falduto Asset Management, LLC**
    - a. Quarterly Investment Performance Report
    - b. Review/Update Investment Policy
  - 7. Communications and Reports**
    - a. Affidavits of Continued Eligibility
    - b. Statements of Economic Interest
  - 8. Trustee Training Updates**
    - a. Approval of Trustee Training Registration Fees and Reimbursable Expenses
  - 9. Applications for Membership/Withdrawals from Fund**
    - a. Application for Membership – Elsa Franco
  - 10. Applications for Retirement/Disability Benefits**

**11. Old Business**

- a. Portability Update – Giovanni Garofalo

**12. New Business**

- a. Portability Update – Nicholas Simons
  
- b. Discussion - IDOI Annual Statement and FYE Audit Update
  
- c. Review Trustee Term Expirations and Election Procedures
  
- d. Approve Annual Cost of Living Adjustments for Pensioners

**13. IPOPIF**

- a. Written Notice to Investment Consultants, Managers and Custodians of Asset Transfer Date
- b. Cash Flow Projections Chart (prepared by Sikich)
- c. Identification of Transition Cash Retention (three or four months of projected cash needs for benefits/expenses)
- d. Discussion/Possible Action – Cash Management Policy
- e. Appointment of Account Representatives for eCFM Portal (by Resolution)

**14. Attorney's Report– Karlson Garza McQueary LLC**

- a. Legal Updates

**15. Closed Session, if needed**

**16. Adjournment**

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