

Public participation is invited. When called upon, please approach the microphone and state your name. Kindly limit your remarks to three (3) minutes.

## VILLAGE OF VILLA PARK

The Board of Trustees of the Villa Park Firefighters' Pension Fund will hold its Quarterly Board Meeting on Tuesday, September 24, 2024 at 1:30 p.m. at the Villa Park Public Library, First Floor Conference Room, 305 S. Ardmore Ave. in Villa Park.

### Firefighters Pension Fund

September 24, 2024

1:30 PM

- 
1. **Call meeting to order.**
  2. **Roll call.**
  3. **Public comment.**
  4. **Fiduciary Liability Insurance Renewal.**  
(Greg Kiesewetter, Cook Castle Associations, LLC)
  5. **Financial/Investment Reports.**
    - a. CY24 Ending July 31, 2024 Financial Review (*Derek Flessner – Lauterbach & Amen LLP*)
    - b. BMO Account Statement Ending August 31, 2024 (*Derek Flessner– Lauterbach & Amen LLP*)
    - c. FPIF Investment Reports/Statement of Results/Portfolio Activity Reports for July 2024 (*Tom Sawyer, Sawyer Falduto Asset Management LLC*)
    - d. Sawyer Falduto 2<sup>nd</sup> Quarter Investment Report Review Ending June 30, 2024 (*Tom Sawyer, Sawyer Falduto Asset Management LLC*)
  6. **Consent Agenda.**
    - a. Approve Minutes of March 2, 2024 Quarterly Meeting
    - b. Approve April, May, June and July 2024 Financials
    - c. Approve FPIF April, May, June and July 2024 Investment Reports/Statement of Results/Portfolio Activity Reports
    - d. Approve April, May, June, July and August 2024 BMO Account Statements
    - e. Approve Warrant List
    - f. Approve Sawyer Falduto 2nd Quarter Investment Report Ending June 30, 2024
  7. **Fire Pension Investment Fund.**

- a. Review of Cash Projections and Cash Needs (*Derek Flessner – Lauterbach & Amen LLP*)
- b. Review of Cash Flow Projection for 2024/2025
- c. Review of GCM Recurring Withdrawal Amount
- d. Review of FPIF Private Market Communication to Participating Pension Funds (May 2024)
- e. Review of Adopted Amendment to Cash Management Rule (First Public Notice July 2, 2024)
- f. Review of Adopted Proposed Amendment to Cost Allocation Rule (First Public Notice July 2, 2024)
- g. Review of Lauterbach Communication “IFPIF Alternate Investments” (*Derek Flessner - Lauterbach & Amen LLP*)

**8. Old Business.**

- a. Status of R. Biagioli Non-Duty Disability Appeal and Encore (Previously Euclid) Fiduciary Liability Insurance Claim for Expenses Incurred.
- b. Status of MWM Actuarial Valuation as of January 1, 2024
- c. Status of Annual Affidavits of Eligibility
- d. Status of Revised Leave of Absence Creditable Service Policy

**9. New Business.**

- a. Review and Approval of Remote Open Meeting Recordings Destruction Dates
- b. Amendments to and/or Termination of Investment Professionals and Custodial Agreements
- c. Election Results for (1) Retired/Disabled Firefighter to Complete Trustee Rzeszut’s Term-of-Office
- d. Application for Membership for New Firefighter/Paramedic Thomas Sandeno
- e. Review of GASB Contributions
- f. Review and Approval of Municipal Compliance Report for Year Ending December 31, 2023
- g. Review and Approval of Tax Levy Request Letter to the Village for Year Ending December 31, 2024
- h. Approval of Resolution 24-01 “Resolution of Appreciation for Trustee Rzeszut”

**10. Closed Session.**

**11. Training.**

- a. Review of Training Presentations and Updates on Pension News From Ottosen DiNolfo
- b. Upcoming Training Opportunities
- c. Review and Certification of the Trustee Training Record and Acknowledgment of Trustee Training Time for Board Meeting

**12. Adjournment.**

The Villa Park Village Hall is subject to the requirements of the Americans with Disabilities Act of 1990. An elevator is operational at the north side entrance to the Village Hall during normal work hours and also during evenings. Individuals with special needs are requested to contact the Village's Compliance Officer at (630) 834-8500 so that reasonable accommodations can be made for those persons.