



VILLAGE OF VILLA PARK
Village Hall, Board Chambers
20 South Ardmore Avenue
Villa Park, IL 60181

Village Board of Trustees - Committee of the Whole

December 9, 2024

6:00 PM

Village President Nick Cuzzone

Village Clerk Hosanna Korynecky

Village Trustees Cari Alfano, Jorge Cordova, Jack Corkery, Jack Kozar, Deepa Kumar, Kevin Patrick

Public participation is invited. When called upon, please approach the microphone and state your name. Kindly limit your remarks to 3 minutes.

1. Call to Order - Roll Call

2. Pledge of Allegiance

3. Discussion

a. Additional Information FY2025 Budget

Staff is presenting options to offset the revenues that would not be collected if the Board chooses not to enact the property tax increase allowed by state law. Staff recommends making choices on the property tax levy and any revenue enhancements, tax cuts, or other options available to balance the reduced revenues during this meeting so the staff can bring a final version back next week for adoption. The original full draft includes the allowed property tax increase.

4. Public Comments

5. Adjournment



MEMORANDUM

TO: Village Board of Trustees - Committee of the Whole
FROM:
DATE: December 9, 2024
SUBJECT: Additional Information FY2025 Budget

RECOMMENDED ACTION:

Staff is presenting options to offset the revenues that would not be collected if the Board chooses not to enact the property tax increase allowed by state law. Staff recommends making choices on the property tax levy and any revenue enhancements, tax cuts, or other options available to balance the reduced revenues during this meeting so the staff can bring a final version back next week for adoption. The original full draft includes the allowed property tax increase.

BACKGROUND:

The Board has asked for options to offset the lack of a property tax hike. Some more are provided in the Discussion below.

DISCUSSION:

The budget as originally presented included the property tax increase. Both Option 1 and Option 2 allow for passing the levy with no additional property tax burden. Both options leave the Village with about 125 days of General Fund Balance. I have also included budget versus actuals for the last several years. Actual projections tend to be pretty close over the years and the changes in personnel. Adjusting sales tax, utility tax, or income tax numbers upwards is not recommended as an option as projections tend to balance out.

Acct Number	Title	FY20 Budget	FY20 Actual
General Fund			
Taxes			
10.40000	UTILITY TAXES	1,450,000	1,310,928
10.40001	PROPERTY TAXES	462,657	768,702
10.40002	PERS PROP REPLACEMENT TAXES	108,120	86,388
10.40003	SALES TAX	5,962,960	5,551,424
10.40004	STATE INCOME TAX	2,357,220	2,380,284
10.40006	INTEREST ON PROP TAXES CTY	-	-
10.40007	PROPERTY TAXES, PRIOR LEVIES	-	-
10.40008	FRANCHISE FEES	328,000	304,695
10.40010	PROPERTY TAXES (POLICE PENSION	2,421,496	2,217,273
10.40011	PROPERTY TAXES (FIRE PENSION)	1,113,454	1,027,578
10.40012	BUSINESS DEVELOPMENT TAX	25,000	22,693
10.40013	AMUSEMENT TAX	125,000	26,234
10.40014	VIDEO GAMING TAX	420,000	263,266
10.40016	SALES USE TAX	717,400	978,085
10.40018	AUTO RENTAL SALES TAX	38,000	15,011
10.40019	PARI-MUTUEL TAX	150,000	77,067
10.40020	PLACES OF EATING TAX	750,720	599,270
10.40021	P. E. G. FEES	18,000	13,402
10.40022	CANNABIS USE TAX		19,034
10.40023	CANNABIS TAX TO POLICE PENSION		-
10.40024	CANNABIS TAX TO FIRE PENSION		-
Total Taxes		16,448,027	15,661,334
Subtotal Property Taxes		3,997,607	4,013,553
Licenses			
10.41015	SALE OF ASSETS	8,600	-
10.41019	ILL. FEES/TAX:P/TAB, JAR GAMES	2,000	893
10.41020	ELECTRONIC GAME LICENSES	13,000	11,205
10.41021	VENDING LICENSES	4,300	4,180
10.41022	LIQUOR LICENSES	175,000	75,995
10.41023	DOG LICENSES	500	324
10.41024	OTHER LICENSES	1,500	575
10.41025	SECONDHAND GOODS LICENSES	-	-
10.41026	SOLICITORS' REGISTRATION FEES	4,000	1,700
10.41027	VIDEO GAMING LICENSES	2,000	3,400
10.41028	OVERWEIGHT TRUCK PERMITS	15,000	8,125
Total Licenses		225,900	106,397
Donations and Fines			
10.42049	DONATIONS	-	100
10.42050	POLICE FINES	275,000	142,964
10.42051	POLICE COMMERCIAL SERVICES	125,000	115,173
10.42052	FALSE ALARM FINES	2,000	-
10.42053	LIQUOR FINES	-	-

10. 42055	COURT SUPERVISION FEES	7,500	2,471
10. 42056	E-TICKET CITATION FEES	75	-
10. 42057	BOOKING FEES	3,000	1,518
10. 42058	SEX OFFENDER REGISTRATION	500	(460)
10. 42060	FIRE HYDRANT DONATIONS	-	-
10. 42061	FIRE COMMERCIAL SERVICES	-	-
10. 42070	ADMINISTRATIVE TOWING FEES	80,000	35,250
10. 42071	ADMINISTRATIVE ADJUDICATION	110,000	43,070
10. 42072	DUI PROSECUTION FEES	-	-
10. 42073	RED LIGHT ENFORCEMENT	542,640	438,860
10. 42074	LOCAL DEBT RECOVERY	-	46,683
10. 42075	AMBULANCE FEES	575,000	772,226
10. 42076	CPR INSTRUCTION	8,500	2,393
10. 42077	FIRE REINSPECTION FEES	300	926
10. 42078	F. I. M. P.	-	-
10. 42079	EXTERNAL COLLECTIONS	-	25,798
10. 42080	P-TICKET FINES	75,000	14,710
<u>Total Donations and Fines</u>		<u>1,804,515</u>	<u>1,641,680</u>
Building Permits and Fees			
10. 43100	BUILDING PERMITS	440,000	462,271
10. 43101	CONTRACTORS REGISTRN FEES	7,000	3,800
10. 43102	PLANNING/ZONING APPLICA FEE	3,000	4,350
10. 43103	ENGINEERING REVIEW FEE	11,000	11,050
10. 43104	STORMWTR PERM/PLAN REVU FEES	7,500	1,580
10. 43105	ELEVATOR INSPECTION FEES	3,000	2,760
10. 43106	PROPERTY MAINTENANCE	12,000	13,880
10. 43107	VACANT PROP REGISTRATION FEES	7,000	4,900
10. 43108	XFER TO CORPORATE (ENG. SVCS)	-	-
10. 43110	SPECIAL EVENT FEES/REIMBURSE	7,000	-
10. 43111	TATTOO & MASSAGE LIC FEES	325	450
10. 43135	GO LOCAL FEES	-	-
<u>Total Building Permits and Fees</u>		<u>497,825</u>	<u>505,041</u>
Public Charges for Services			
10. 44301	BUILDING RENTAL	1,560	54,560
Total Public Charges for Services		1,560	54,560
Interest and Other Revenue			
10. 45101	CNW PARKING PERMITS	112,000	30,785
10. 45102	CNW PARKING MACHINE	20,000	3,901
10. 45103	ADMIN. SVCS.-WATER	473,413	473,413
10. 45104	FINANCIAL SERVICES (LIBRARY)	10,000	10,000
10. 45105	INTEREST ON INVESTMENTS	50,000	18,663
10. 45106	WASTE DISPOSAL FEE	-	-
10. 45107	CHARGES FOR SERVICES	134,275	156,609
10. 45108	RESIDENT FEES-GARBAGE	1,771,200	1,753,691
10. 45109	REIMBURSEMT FROM OTHER FUNDS	-	-
10. 45110	BOND PROCEEDS (TR. FROM DEBT)	100,000	-
10. 45112	ADMIN. SVCS-WASTEWATER	133,612	133,612
10. 45123	TRANSFER FROM M F T	-	796,500

10. 45126	TRAINING REIMB/ STATE	746,500	-
10. 45127	MISCELLANEOUS REIMBURSEMENTS	-	13,673
10. 45128	MISCELLANEOUS REVENUE	20,000	48,586
10. 45129	MISC. COMMISSION REVENUE	25,000	-
10. 45130	FEMA/IEMA REIMBURSEMENTS	-	-
10. 45131	FEDERAL GRANT	-	1,143,725
10. 45133	GRANT-AMERICAN RESCUE PLAN ACT	24,000	-
10. 45134	REIMB FROM TIF FUNDS	-	-
10. 45138	DRAW ON CORPORATE RESERVES	-	-
10. 45139	IRMA RESERVE	156,477	784,279
10. 45141	CELL TOWER RENT	254,100	196,892
10. 45145	FIRE MISC REVENUE	-	2,553
10. 45146	FIRE GEMT REVENUE	-	-
10. 45152	TRANS INT FROM WORKING CASH	10,000	10,000
10. 45153	TRANS FROM CAPITAL PROJECTS	-	10,000
10. 45156	TRANS FROM WATER SUPPLY	10,000	-
10. 45157	TRANSFER FROM WASTEWATER	10,000	53,518
10. 45159	TRANSFER FROM STREET IMPR FUND	-	42,112
10. 45160	TRANS GARAGE SVCS - WATER	53,518	-
10. 45161	TRANS GARAGE SVCS - WASTEWATER	42,112	52,515
10. 45162	TRANSFER FROM TIF #3	-	-
10. 45163	TRANSFER FROM TIF #2	52,515	22,235
10. 45164	TRANSFER FROM TIF #4	-	7,183
10. 45165	TRANSFER FROM TIF 5	22,235	23,850
10. 45219	TRANSFER FROM DUI TECHNOLOGY	-	-
10. 45283	PASSPORT PARKING FEES	93,500	-
<u>Total Interest and Other Revenue</u>		<u>4,324,457</u>	<u>5,788,295</u>
Grants			
10. 46020	IMAGE GRANT	-	(488)
10. 46021	PARLMNT SQR GRANT	-	-
10. 46022	ICECF GRANT	-	-
10. 46023	MISCELLANEOUS GRANTS	25,000	5,000
10. 46024	OJP GRANT	-	-
10. 46030	FIRE DEPARTMENT GRANTS	-	-
10. 46040	POLICE DEPARTMENT GRANTS	15,000	5,638
10. 46041	POLICE K-9 GRANT	-	1,000
<u>Total Grants</u>		<u>40,000</u>	<u>11,150</u>

FY21 Budget	FY21 Actual	FY22 Budget	FY22 Actual	FY23 Budget	FY23 Actual
1,393,064	1,360,579	1,350,000	1,595,674	1,360,000	1,387,766
750,000	827,835	882,700	708,682	875,849	750,082
97,308	153,198	135,000	285,223	100,000	203,963
5,918,654	6,265,705	6,813,029	6,903,690	6,328,000	6,531,511
2,340,889	2,896,056	2,685,000	3,627,696	2,780,000	3,555,833
–	–	–	–	–	–
–	–	–	–	–	–
313,600	312,043	312,000	305,339	312,000	270,958
2,375,690	2,327,151	2,305,682	2,220,558	2,225,788	2,521,192
1,232,803	1,208,639	1,192,333	1,151,045	1,153,714	1,260,225
21,333	29,036	30,000	32,534	30,000	27,885
23,438	88,021	81,511	124,569	88,000	109,149
428,875	518,752	450,000	627,219	520,000	665,823
880,840	845,130	733,000	902,278	860,000	866,588
9,117	30,519	26,500	38,362	34,000	39,319
50,120	122,241	147,650	88,062	118,000	146,153
636,643	799,665	786,753	919,910	790,000	990,940
18,000	12,021	13,000	10,496	13,000	9,508
15,389	33,612	33,000	272,944	34,000	282,347
–	69,211	125,000	–	70,000	67,791
–	69,211	125,000	–	70,000	134,108
16,505,762	17,968,624	18,227,158	19,814,281	17,762,351	19,821,141
	4,363,624		4,080,285		4,531,498
				800	
8,600	–	8,600	303,340	12,000	–
1,600	674	674	–	4,100	–
13,000	11,085	11,085	2,770	163,000	11,755
4,300	3,615	4,000	3,955	500	4,065
102,525	163,270	75,000	193,342	500	160,367
500	520	350	398	500	312
1,500	360	200	175	950	220
–	2,500	2,500	500	3,330	–
2,500	850	1,000	800	6,750	1,500
2,000	3,250	500	3,000	192,430	3,325
7,500	5,375	3,700	3,965		4,065
144,025	191,499	107,609	512,245	100	185,609
				100,000	
–	–	–	20,268	145,000	5,614
192,000	119,369	130,000	98,213	–	100,030
100,000	151,890	130,090	262,252	–	317,416
–	–	–	–	2,000	–
–	–	–	–	–	–

2,500	1,195	1,600	440	–	155
75	–	–	–	200	–
1,800	200	200	–	–	–
–	255	–	300	40,000	160
–	–	–	–	38,000	–
–	–	–	–	–	–
37,050	44,645	44,200	50,582	473,000	39,017
62,806	32,432	33,600	23,517	35,000	19,825
–	–	–	–	1,500,000	–
393,250	505,995	456,773	597,875	400	802,645
45,000	22,962	32,215	18,691	–	17,260
603,750	904,867	905,050	2,100,424	–	1,641,928
2,200	385	385	220	28,000	2,345
1,200	–	–	–	53,000	–
–	–	–	–	2,414,700	–
20,000	29,100	24,000	27,229	–	37,021
60,750	59,797	52,000	60,914	617,109	82,744
1,522,381	1,873,092	1,810,113	3,260,925	6,900	3,066,161
				3,100	
425,040	518,683	557,000	569,303	15,800	547,136
4,900	6,875	8,200	4,300	7,600	2,200
3,060	3,050	2,000	5,100	3,000	1,200
11,000	15,716	12,000	11,814	18,000	3,220
1,000	7,555	6,000	7,605	2,100	3,215
2,625	2,450	3,000	2,960	–	1,730
13,500	9,620	6,000	37,180	1,600	10,225
3,500	3,100	1,800	2,495	800	2,500
–	–	–	–	–	–
–	5,410	–	1,951	676,009	2,175
325	350	350	795	–	825
–	–	–	–	67,600	–
464,950	572,808	596,350	643,503	67,600	574,426
43,440	67,600	71,160	57,860	–	27,000
43,440	67,600	71,160	57,860	1,400	27,000
				497,380	
30,240	1,807	2,600	–	10,000	–
4,600	1,315	1,200	1,241	82,700	2,103
473,413	485,248	497,380	497,380	–	497,380
10,000	10,000	10,000	10,000	175,200	10,000
16,875	2,645	1,500	154,676	1,757,000	523,765
–	–	–	–	–	–
108,763	175,101	174,647	167,279	–	174,760
1,771,200	1,791,413	1,785,000	1,828,100	136,950	1,904,358
–	–	–	–	478,339	–
100,000	–	100,000	–	–	–
133,612	133,612	136,950	136,952	25,500	136,950
487,169	487,169	457,646	457,646	47,000	478,339

-	-	-	-	-	-
12,000	300	300	25,477	100	300
11,250	(8,252)	18,000	10,932	21,000	277,387
-	-	-	-	-	-
-	62,416	-	404,490	-	-
250,000	1,846	-	22,140	-	30,543
-	-	1,460,245	1,461,753	290,000	-
-	-	-	-	193,000	-
-	-	-	-	150	-
500,000	701,534	263,000	217,302	-	-
193,495	187,361	191,121	168,738	-	116,579
2,700	2,700	150	-	-	-
-	-	-	-	-	-
10,000	10,000	-	-	-	-
10,000	10,000	-	-	-	-
-	-	-	-	-	-
53,518	30,143	-	-	-	-
42,112	42,171	-	-	-	-
335,000	-	-	-	25,140	-
-	-	-	-	-	-
-	-	-	-	32,500	-
26,578	26,578	26,578	-	3,773,359	-
-	-	-	-	-	-
18,934	19,740	14,000	26,578	-	-
4,601,458	-	5,140,317	-	-	-
-	-	-	43,128	-	63,112
-	4,174,845	-	5,633,812	-	4,215,575
-	-	-	-	-	-
-	-	-	-	21,300	-
5,000	-	-	-	16,400	-
-	-	-	-	-	-
-	-	-	-	37,700	89,346
5,000	-	-	-	-	-
-	-	-	21,209	-	5,523
10,000	8,541	-	19,358	-	23,913
-	-	-	-	-	-
3,250	-	10,440	40,567	-	118,781
-	-	-	-	-	-

2024 budget	2024 YTD	2024 Projected	2025 Budget	Change from 2024 Projected
1,480,000	618,244	1,227,606	1,330,000	102,394
760,983	406,720	708,847	586,573	(122,274)
160,000	79,643	136,942	170,000	33,058
6,590,000	3,301,284	6,321,324	6,460,000	138,676
3,750,000	2,105,353	3,667,573	3,840,000	172,427
—	—	—	—	—
—	—	2,225,788	2,580,038	354,250
290,000	181,618	301,679	280,000	(21,679)
2,225,788	1,288,439	2,208,766	2,456,369	247,603
1,153,714	631,526	1,153,714	1,265,216	111,502
30,000	12,172	25,974	30,000	4,026
120,000	56,328	100,888	100,000	(888)
694,000	357,494	669,131	680,000	10,869
894,000	440,761	797,674	810,000	12,326
34,000	22,763	43,461	60,000	16,539
128,000	49,515	107,331	120,000	12,669
867,000	483,697	952,813	980,000	27,187
7,000	4,365	7,963	10,000	2,037
56,000	90,018	175,630	190,000	14,370
70,000	68,035	85,454	80,000	(5,454)
70,000	68,035	85,454	80,000	(5,454)
19,380,485	10,266,008	18,778,224	19,528,158	147,673
4,140,485	2,326,685	4,071,327	4,190,169	118,842
—	—	—	—	—
—	—	—	—	—
12,000	10,215	14,482	20,000	5,518
4,100	3,080	4,239	4,100	(139)
167,900	57,491	167,900	170,000	2,100
500	76	146	—	(146)
200	160	289	400	111
—	—	—	—	—
900	550	1,068	1,300	232
3,300	425	3,300	3,000	(300)
7,700	1,740	3,661	4,000	339
196,600	73,737	195,085	202,800	7,715
—	—	—	—	—
5,600	15,072	18,931	20,000	1,069
100,000	48,030	89,887	90,000	113
216,000	193,943	282,435	260,000	(22,435)
—	—	—	—	—
—	—	—	—	—

200	15	19	100	81
-	-	-	-	-
-	100	-	-	-
200	(575)	(471)	500	971
-	-	-	-	-
-	-	-	-	-
40,000	23,899	30,467	34,000	3,533
22,000	9,690	16,007	15,000	(1,007)
-	-	-	-	-
731,000	411,650	805,778	826,000	20,222
21,000	12,062	20,935	19,000	(1,935)
1,500,000	777,036	1,494,004	1,490,000	(4,004)
400	20	75	100	25
-	-	-	-	-
-	-	-	-	-
30,000	35,407	59,461	60,000	539
73,000	42,880	78,888	73,000	(5,888)
2,739,400	1,569,231	2,896,416	2,887,700	(8,716)
560,000	308,518	721,293	700,000	(21,293)
5,400	150	188	-	(188)
3,600	3,650	5,526	6,850	1,324
12,500	1,450	3,579	3,300	(279)
6,100	910	3,893	9,000	5,107
2,900	150	1,570	1,200	(370)
11,800	469	1,127	850	(277)
3,500	600	1,758	250	(1,508)
-	-	-	-	-
2,200	350	722	750	(663)
800	1,025	1,413	1,000	-
-	-	-	-	-
608,800	317,272	741,069	723,200	(17,869)
20,000	-	-	-	-
20,000	-	-	-	-
-	-	-	-	-
1,400	689	967	900	(67)
497,380	248,690	468,265	500,000	31,735
10,000	5,000	9,415	10,000	585
467,000	266,885	493,731	425,000	(68,731)
-	-	-	-	-
175,200	85,982	162,827	165,800	2,973
1,890,000	971,734	1,854,136	1,889,000	34,864
-	-	-	-	-
-	-	-	-	-
136,950	68,475	128,933	140,000	11,067
467,956	233,978	440,560	448,150	7,590

-	-	-	-	-
8,500	1,463	23,287	18,600	(4,687)
37,000	(176,972)	21,327	78,000	56,673
-	-	-	-	-
100	2,236,402	2,807,286	100	(2,807,186)
24,500	1,190	6,299	5,800	(499)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,000,000	-	-	-	-
147,000	92,493	145,000	148,000	3,000
-	-	-	-	-
-	-	-	-	-
150	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
260,800	-	-	-	-
8,332	-	-	-	-
-	-	-	-	-
-	-	26,578	25,000	(1,578)
-	-	-	-	-
51,800	34,130	65,013	66,300	1,287
5,184,068	4,070,138	6,653,624	3,920,650	(2,732,974)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
444,000	-	62,262	405,000	342,738
-	-	-	-	-
563,000	2,651	29,562	27,000	(2,562)
24,000	58,758	132,402	124,000	(8,402)
-	-	-	-	-
1,031,000	61,409	224,226	556,000	331,774
-	-	-	-	-
-	-	-	-	-

Option 1 – Changes since original budget

EXPENSE CHANGES

General Fund/Corporate

No cuts

Parks

No cuts

REVENUE CHANGES

Transfers to Bldg. Improvement Fund to \$3,957,600

Removed errant entry in revenues from Prio Levies.

VILLAGE OF VILLA PARK, ILLINOIS
FINANCIAL SUMMARY
2024

FUND	AUDITED FUND BALANCE 12/31/2023	2024			PROJECTED FUND BALANCE AVAILABLE 12/31/2023	PROJECTED FUND BALANCE AVAILABLE 1/1/2024
		PROJECTED REVENUE	PROJECTED EXPENDITURES	PROJECTED REV-EXP		
General Fund						
General Fund	\$ 13,830,422	\$ 29,606,175	28,710,173	\$ 896,002	\$ 14,726,424	\$ 14,726,424
<i>Days of fund balance on hand (includes Working Cash FB)</i>					196	
Special Revenue Funds						
Working Cash	707,950	\$ -	153	(153)	707,797	707,797
TIF 7 (St Charles Rd - Comm)	-	\$ -	-	-	-	-
TIF 6 (N. Ardmore/Vermont)	519,584	\$ 124,320	-	124,320	643,904	643,904
TIF 5 (Kenilworth)	159,201	\$ 343,341	-	343,341	502,542	502,542
TIF 4 (St. Charles)	(96,369)	\$ 280,366	8,316	272,050	175,681	175,681
TIF 3 (North Avenue)	2,518,136	\$ 700,216	-	700,216	3,218,352	3,218,352
Motor Fuel Tax	2,091,281	\$ 1,339,137	877,056	462,081	2,553,362	2,553,362
Hotel/Motel Tax	116,828	\$ 148,865	120,000	28,865	145,693	145,693
NEDSRA	38,515	\$ 304,691	245,283	59,408	97,923	97,923
Recreation	1,384	\$ 1,606,187	1,233,226	372,961	374,345	374,345
Parks	10,464	\$ 1,767,802	1,975,936	(208,134)	(197,670)	(197,670)
Debt Service	254,025	\$ 5,901,733	6,642,250	(740,517)	(486,492)	(486,492)
Drug Control	9,914	\$ 13,499	-	13,499	23,413	23,413
DUI Technology	(4,459)	\$ 40,160	25,000	15,160	10,701	10,701
Total Special Revenue Funds	\$ 6,326,454	\$ 12,570,317	\$ 11,127,220	\$ 1,443,097	\$ 7,769,551	\$ 7,769,551
Capital Projects Funds						
Street Improvements	11,812,155	\$ 2,234,510	3,487,458	(1,252,948)	10,559,207	10,559,207
Other Capital Projects	16,848,561	\$ 2,339,628	3,501,900	(1,162,272)	15,686,289	15,686,289
Equipment Replacement	957,647	\$ 10,000	163,868	(153,868)	803,779	803,779
Land & Building	7,157,945	\$ 240,000	7,157,945	(6,917,945)	240,000	240,000
Building Improvements	(106,186)	\$ 14,746,756	14,669,000	77,756	(28,430)	(28,430)
Stormwater Buyout	3,675,435	\$ 642,027	215,300	426,727	4,102,162	4,102,162
Total Capital Projects Funds	\$ 40,345,557	\$ 20,212,921	\$ 29,195,471	\$ (8,982,550)	\$ 31,363,007	\$ 31,363,007
Enterprise Funds-Unrestricted Net Assets						
VPRC & Swim Pool	30,337	\$ 106,682	172,252	(65,570)	(35,233)	(35,233)
Water Supply	2,544,700	\$ 5,456,620	5,714,120	(257,500)	2,287,200	2,287,200
Waste Water	2,777,488	\$ 2,426,657	1,549,135	877,522	3,655,010	3,655,010
Total Enterprise Funds	\$ 5,352,525	\$ 7,989,959	\$ 7,435,507	\$ 554,452	\$ 5,906,977	\$ 5,906,977
Village Total	\$ 65,854,958	\$ 70,379,372	\$ 76,468,370	\$ (6,088,998)	\$ 59,765,960	\$ 59,765,960

VILLAGE OF VILLA PARK, ILLINOIS
FINANCIAL SUMMARY
2025

FUND	2025			PROJECTED FUND BALANCE AVAILABLE 12/31/2024
	BUDGETED REVENUE	BUDGETED EXPENDITURES	BUDGETED REV-EXP	
General Fund				
General Fund	\$ 27,751,177	32,158,382	\$ (4,407,205)	\$ 10,319,219
Days of fund balance on hand (includes Working Cash FB)		\$ 88,105.16		125
Special Revenue Funds				
Working Cash	\$ -	150	(150)	707,647
TIF 7 (St Charles Rd - Comm)	\$ 100,000	-	-	-
TIF 6 (N. Ardmore/Vermont)	\$ 143,672	300,000	(156,328)	487,576
TIF 5 (Kenilworth)	\$ 490,837	701,500	(210,663)	291,879
TIF 4 (St. Charles)	\$ 57,270	10,000	47,270	222,951
TIF 3 (North Avenue)	\$ 1,368,248	4,221,500	(2,853,252)	365,100
Motor Fuel Tax	\$ 1,074,500	1,097,500	(23,000)	2,530,362
Hotel/Motel Tax	\$ 147,000	120,200	26,800	172,493
NEDSRA	\$ 276,000	155,000	121,000	218,923
Recreation	\$ 1,235,600	1,599,923	(364,323)	10,022
Parks	\$ 3,088,800	2,890,950	197,850	180
Debt Service	\$ 5,463,050	3,954,200	1,508,850	1,022,358
Drug Control	\$ -	-	-	23,413
DUI Technology	\$ 37,000	36,000	1,000	11,701
Total Special Revenue Funds	\$ 13,481,977	\$ 15,086,923	\$ (1,704,946)	\$ 6,064,605
Capital Projects Funds				
Street Improvements	\$ 3,947,500	11,392,362	(7,444,862)	3,114,345
Other Capital Projects	\$ 2,382,700	3,950,000	(1,567,300)	14,118,989
Equipment Replacement	\$ 1,570,000	1,111,391	458,609	1,262,388
Land & Building	\$ 5,000	-	5,000	245,000
Building Improvements	\$ 2,482,600	2,323,400	159,200	130,770
Stormwater Buyout	\$ 2,454,600	4,857,025	(2,402,425)	1,699,737
Total Capital Projects Funds	\$ 12,842,400	\$ 23,634,178	\$ (10,791,778)	\$ 20,571,229
Enterprise Funds-Unrestricted Net Assets				
VPRC & Swim Pool	\$ 1,196,700	1,063,217	133,483	98,250
Water Supply	\$ 7,741,300	7,824,353	(83,053)	2,204,147
Waste Water	\$ 15,581,500	11,756,513	3,824,987	7,479,997
Total Enterprise Funds	\$ 24,519,500	\$ 20,644,083	\$ 3,875,417	\$ 9,782,394
Village Total	\$ 78,595,054	\$ 91,523,566	\$ (13,028,512)	\$ 46,737,448

Option 2

EXPENSE CHANGES

General Fund/Corporate

Cortesi Shade Structure - \$50,000

Swim Pool Improvements – cut \$25,000 (out of \$50,000)

Outfront Mower \$70,000

Gas & Diesel Fuel cut \$50,000 (out of \$290,000 – currently at \$174,500 for 9 months)

Replace Parks Trailers \$25,000

Parks

Lufkin Park picnic tables \$25,000

REVENUE CHANGES

Reduced GF Property Tax by \$220,000 – 10.40001

Reduced Transfers to Bldg. Improvement Fund to \$2,257,600

Reduced Parks Property Tax by \$25,000 - 36.40001

Removed fees from CED.

Removed errant Property Tax for Prior Levies

VILLAGE OF VILLA PARK, ILLINOIS
FINANCIAL SUMMARY
2024

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General Fund	\$ 13,830,422	\$ 29,606,175	28,710,173	\$ 896,002	\$ 14,726,424	\$ 14,726,424
Days of fund balance on hand (includes Working Cash FB)					196	
Special Revenue Funds						
Working Cash	707,950	\$ -	153	(153)	707,797	707,797
TIF 7 (St Charles Rd - Comm)	-	\$ -	-	-	-	-
TIF 6 (N. Ardmore/Vermont)	519,584	\$ 124,320	-	124,320	643,904	643,904
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TIF 3 (North Avenue)	2,518,136	\$ 700,216	-	700,216	3,218,352	3,218,352
Motor Fuel Tax	2,091,281	\$ 1,339,137	877,056	462,081	2,553,362	2,553,362
Hotel/Motel Tax	116,828	\$ 148,865	120,000	28,865	145,693	145,693
NEDSRA	38,515	\$ 304,691	245,283	59,408	97,923	97,923
Recreation	1,384	\$ 1,606,187	1,233,226	372,961	374,345	374,345
Parks	10,464	\$ 1,767,802	1,975,936	(208,134)	(197,670)	(197,670)
Debt Service	254,025	\$ 5,901,733	6,642,250	(740,517)	(486,492)	(486,492)
Drug Control	9,914	\$ 13,499	-	13,499	23,413	23,413
DUI Technology	(4,459)	\$ 40,160	25,000	15,160	10,701	10,701
Total Special Revenue Funds	\$ 6,326,454	\$ 12,570,317	\$ 11,127,220	\$ 1,443,097	\$ 7,769,551	\$ 7,769,551
Capital Projects Funds						
Street Improvements	11,812,155	\$ 2,234,510	3,487,458	(1,252,948)	10,559,207	10,559,207
Other Capital Projects	16,848,561	\$ 2,339,628	3,501,900	(1,162,272)	15,686,289	15,686,289
Equipment Replacement	957,647	\$ 10,000	163,868	(153,868)	803,779	803,779
Land & Building	7,157,945	\$ 240,000	7,157,945	(6,917,945)	240,000	240,000
Building Improvements	(106,186)	\$ 14,746,756	14,669,000	77,756	(28,430)	(28,430)
Stormwater Buyout	3,675,435	\$ 642,027	215,300	426,727	4,102,162	4,102,162
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Waste Water	2,777,488	\$ 2,426,657	1,549,135	877,522	3,655,010	3,655,010
Total Enterprise Funds	\$ 5,352,525	\$ 7,989,959	\$ 7,435,507	\$ 554,452	\$ 5,906,977	\$ 5,906,977
Village Total	\$ 65,854,958	\$ 70,379,372	\$ 76,468,370	\$ (6,088,998)	\$ 59,765,960	\$ 59,765,960

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Days of fund balance on hand (includes Working Cash FB)		\$ 87,968.17		126
Special Revenue Funds				
Working Cash	\$ -	150	(150)	707,647
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Parks	\$ 3,088,800	2,890,950	197,850	180
Debt Service	\$ 5,463,050	3,954,200	1,508,850	1,022,358
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Other Capital Projects	\$ 2,382,700	3,950,000	(1,567,300)	14,118,989
Equipment Replacement	\$ 1,570,000	1,011,391	558,609	1,362,388
Land & Building	\$ 5,000	-	5,000	245,000
Building Improvements	\$ 2,482,600	2,248,400	234,200	205,770
Stormwater Buyout	\$ 2,454,600	4,857,025	(2,402,425)	1,699,737
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Village Total	\$ 78,595,054	\$ 91,298,566	\$ (12,803,512)	\$ 46,962,448