

Public participation is invited on each agenda item prior to the Board's deliberation. **When called upon, please approach the microphone and state your name and the address where you live. Kindly limit your remarks to three (3) minutes.**

Quarterly Board Meeting

**VILLAGE OF VILLA PARK**

**Villa Park Public Library, 1st Floor Conference Room, 305 S. Ardmore Avenue, Villa Park, IL**

**Firefighter's Pension Fund Board**

**November 10, 2022**

**5:00 PM**

- 1. Call to Order - Roll Call**
- 2. Public Comments on Agenda Items**
- 3. Amendments to the Agenda**
- 4. Consent Agenda:Â Approval of Minutes and Other Items**
  - 4.a
    - A. Approve minutes of the September 8, 2022 quarterly meeting.
    - B. Approve July, August, and September 2022 financials.
    - C. Approve FPIF August and September 2022 Investment Reports/Statement of Results/Portfolio Activity Reports.
    - D. Approve BMO Harris August, September, and October 2022 account statements.
    - E. Approve Warrant List.
    - F. Approve Sawyer Falduto Third Quarter Investment Report ending September 30, 2022
- 5. Business**
  - 5.a
    - Cyber Liability Insurance Policy Presentation - (Greg Kiesewetter, Cook Castle Associates, LLC)  
Possible approval of a Cyber Liability Insurance Policy.  
  
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  - 5.b
    - Financial/Investment Reports
      - A. CY22 ending September 30, 2022 financials review. (Derek Flessner–Lauterbach & Amen LLP)
      - B. BMO Harris account statements for July, August, and September 2022. (Derek Flessner–Lauterbach & Amen LLP)
      - C. FPIF Investment Reports/Statements of Results/Portfolio Activity Reports for

August and September 2022.

D. Sawyer Falduto CY22 Quarterly Investment Report review ending September 30, 2022. (Tom Sawyer - Sawyer Falduto Asset Management LLC)

5.c Fire Pension Investment Fund (FPIF)

- A. Review of cash projections and cash needs.
- B. Review and possible approval of FPIF Cash Flow Projection for the remainder of 2022 and 2023.
- C. Review and possible approval of the GCM Recurring Withdrawal Form.
- D. Review and possible approval Lauterbach & Amen Cash Reserve Balances Direction form.
- E. Status of 'Arlington Heights PPF v. Pritzker'.

5.d Old Business

- A. Status of R. Biagioli Non-Duty Disability Independent Medical Examinations.
- B. Status of QILDRO application for N. Sparger.
- C. Amendments to and/or Termination of Investment Professionals and Custodial Agreements.
- D. Review of MWM Village Actuarial Valuation for year ending December 31, 2021.
- E. Review and possible approval of Tax Levy Request letter to the Village for year ending Dec. 31, 2022.
- F. Review and possible approval of Municipal Compliance Report for year ending December 31, 2022.

5.e New Business

- A. Six-month review of closed meeting minutes.
- B. Review and possible approval of 2023 annual pension benefit increases.
- C. Selection of 2023 meeting dates.
- D. Review and possible approval of retirement pension benefit for R. Rakosnik.

5.f Training

- A. Review of training presentations and updates on pension news from Attorney Clifford.
- B. Upcoming training opportunities.
- C. Review and possible certification of the trustee training record.
- D. Highlights from IPPFA MidAmerican Conference. (President Fillipp and Secretary Brown)

**6. Public Comment on Non-Agenda Items**

**7. Treasurer's Report**

**8. Commissioner Comments**

**9. Chairman Comments**

**10. Village Board Liaison Comments**

## **11. Executive Closed Session**

If necessary

## **12. Adjournment**

The Villa Park Village Hall is subject to the requirements of the Americans with Disabilities Act of 1990. An elevator is operational at the north side entrance to the Village Hall during normal work hours and also during evenings. Individuals with special needs are requested to contact the Village's Compliance Officer at (630) 834-8500 so that reasonable accommodations can be made for those persons.