

Public participation is invited on each agenda item prior to the Board's deliberation. **When called upon, please approach the microphone and state your name and the address where you live. Kindly limit your remarks to three (3) minutes.**

VILLAGE OF VILLA PARK

Village of Villa Park Village Hall, 20 S. Ardmore Ave., Villa Park IL

Firefighter's Pension Fund Board

September 12, 2019

5:00 PM

- 1. Call Meeting to Order.**
- 2. Roll Call.**
- 3. Public Comment.**
- 4. Hearing to determine Richard Biagioli's continued eligibility.**
- 5. Fiduciary Liability Insurance.**

Fiduciary Liability Insurance Policy options.

Review and possible renewal of Markel/Ullico fiduciary liability insurance policy.

- 6. Financial/Investment Reports.**

CY19 ending August 31, 2019 financials review.

CY19 Quarterly Investment Report review ending June 30, 2019

Review of asset allocation guidelines and possible approval of revised Investment Policy.

- 7. Consent Agenda.**

Approve minutes of the June 13, 2019 quarterly meeting.

Approve minutes of the August 29, 2019 special meeting.

Approve June, July and August 2019 financials.

Approve Warrant List.

Approve Quarterly Investment Reports.

- 8. Old Business.**

Assumption discussion for CY20 Actuarial Valuation.

Review of Sawyer Falduto asset rate of return study.

Review of Village actuarial valuation for CY19.

Review and possible approval of the Tax Levy Request Letter and certification of the Municipal Compliance Report for CY19 ending Dec. 31, 2019.

9. New Business.

Review of revised Board Rules and Forms.

Military differential pay repayment of contributions.

10. Closed Session.

11. Training.

Review of training presentations and updates on pension news from Attorney Clifford.

Review and possible certification of the Trustee training record.

12. Adjournment.

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