

Public participation is invited on each agenda item prior to the Board's deliberation. **When called upon, please approach the microphone and state your name and the address where you live. Kindly limit your remarks to three (3) minutes.**

**VILLAGE OF VILLA PARK  
Villa Park Public Library**

**Firefighter's Pension Fund Board**

**May 12, 2022**

**5:00 PM**

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- 1. Call meeting to order.**
- 2. Roll call.**
- 3. Public comment.**
- 4. Financial/Investment Reports.**
  - A. CY22 ending Mar. 31, 2022 financials review.
  - B. BMO Harris statements for Jan., Feb. and Mar. 2022.
  - C. FPIF Investment reports/Statements of results for Jan., Feb., and Mar. 2022.
  - D. CY22 Sawyer Falduto quarterly investment report ending Mar. 31, 2022.
- 5. Consent Agenda.**
  - A. Approve Feb. 10, 2022 minutes.
  - B. Approve Jan., Feb. and Mar. 2022 financials.
  - C. Approve FPIF Jan., Feb. and Mar. 2022 Investment reports/Statements of results.
  - D. Approve BMO Harris Jan., Feb. and Mar. 2022 statements.
  - E. Approve Sawyer Falduto 2022 1st Qtr. Investment report.
  - E. Approve warrant list.
- 6. Fire Pension Investment Fund.**
  - A. Review of cash projections and needs.
  - B. Approval of Res. 2022-03 "Amending Board Rules - Chapter 4 - Section 4.07"
  - C. Approval of FPIF cash flow projections for 2022.
  - D. Status of Arlington Heights v. Pritzker.

## **7. Old Business.**

- A. Confirmation of BMO Harris Collateralization Agreement.
- B. Amendments to and/or termination of investment professionals and custodial agreements.
- C. Approval of CY21 DOI Annual Statement.
- D. Discussion and approval of investment rate of return assumption for CY22 Actuarial Funding report.
- E. Approval of the Actuarial Funding Report as of Jan. 1, 2022 and GASB 67/68 Actuarial Valuation as of Jan. 1, 2021.
- F. Status of Village MWM Actuarial Valuation.
- G. Approve CY21 Annual Audit.
- H. Selection of IME physicians for R. Biagioli non-duty disability application.

## **8. New Business.**

- A. Review and approval for Application for Retirement Benefits - C. Gilliland.
- B. Review and possible approval of QILDRO for N. Sparger.
- C. Six-month review of closed meeting minutes.
- D. Annual affidavits of continued eligibility.

## **9. Closed Session.**

## **10. Training.**

- A. Review of training presentations and updates from Attorney Clifford.
- B. 2022 IPPFA Mid-American conference.
- C. Certification of trustee training record.

## **11. Adjournment.**

The Villa Park Village Hall is subject to the requirements of the Americans with Disabilities Act of 1990. An elevator is operational at the north side entrance to the Village Hall during normal work hours and also during evenings. Individuals with special needs are requested to contact the Village's Compliance Officer at (630) 834-8500 so that reasonable accommodations can be made for those persons.